

BART M. LAMBRECHT

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EDUCATION

1993 – 1996 Ph.D. in Economics (University of Cambridge, Queens' College)
1994 – 1995 Diploma in French (University of Cambridge, Queens' College)
1992 – 1993 M.Phil. in Finance (University of Cambridge, Queens' College)
1988 – 1992 B.A. in Applied Economics (University of Antwerp, UFSIA)
1991 – 1992 Erasmus exchange student at University College Dublin

EMPLOYMENT

2003 – Professor of Finance, Lancaster University Management School
2000 – 2003 Senior Lecturer in Finance, University of Cambridge
1996 – 2000 Lecturer in Finance, University of Cambridge (tenured since 1999)
2000 – 2003 Director of Studies in Management, Selwyn College, Cambridge
1993 – 1995 Research Assistant on ESRC funded House Price Dynamics Project, Department of Applied Economics (Cambridge)

PUBLICATIONS

- Lambrecht, B.M., and S.C. Myers, 2012, A Lintner model of payout and managerial rents, forthcoming *Journal of Finance*
- Lambrecht, B.M., and G. Pawlina, 2012, A Theory of Net Debt and Transferable Human Capital, forthcoming *Review of Finance*
- Cunha, M.R., Lambrecht B.M. and G. Pawlina, 2011, Household Liquidity and Incremental Financing Decisions: Theory and Evidence, *Journal of Business Finance and Accounting* 38 (7-8), 1016-1052
- Lambrecht, B.M., and G. Pawlina, 2010, Corporate Finance and the (In)efficient Exercise of Real Options, *Journal of Multinational Finance* 14 (1-2), 129-156
- Lambrecht, B.M., 2009, *Discussion of The Role of Collateral in Entrepreneurial Finance*, *Journal of Business Finance and Accounting* 36 (3-4), 456-460
- Lambrecht, B.M., and S.C. Myers, 2008, Debt and Managerial Rents in a Real-Options Model of the Firm, *Journal of Financial Economics* 89 (2), 209-231 (*lead article in issue*)
- Cunha, M.R., Lambrecht B.M. and G. Pawlina, 2008, The Dutch Housing Market: trends, risks and outlook, *Journal of Financial Transformation* 22, 18-22.
- Lambrecht, B.M., and S.C. Myers, 2007, A Theory of Takeovers and Disinvestment, *Journal of Finance* 62 (2), 809-845. (*this paper won an Emerald Citation of Excellence from Emerald Management Reviews*)

- Hsu, Y., and B.M. Lambrecht, 2007, Preemptive Patenting under Uncertainty and Asymmetric Information, *Annals of Operations Research*, 151 (1), 5-28. (lead article in volume)
- Lambrecht, B.M., 2005, Mergers as a Response to Economic Change, *Journal of Financial Transformation* 13, 73-76.
- Lambrecht, B.M., 2004, The Timing and Terms of Mergers Motivated by Economies of Scale, *Journal of Financial Economics* 72 (1), 41-62.
- Lambrecht, B.M., W.R.M. Perraudin and S.E. Satchell, 2003, Mortgage Default and Possession: A Competing Hazards Approach, *Journal of Money, Credit and Banking* 35 (3), 425-442.
- Lambrecht, B.M., and W.R.M. Perraudin, 2003, Real Options and Preemption under Incomplete Information, *Journal of Economic Dynamics and Control* 27 (4), 619-643.
- Lambrecht, B.M., 2003, Book review on “Lectures in Corporate Finance” (by Peter L. Bossaerts and Bernt Arne Odegaard), *Journal of Finance*, 58 (1), 467-469.
- Lambrecht, B.M., 2001, The Impact of Debt Financing on Entry and Exit in a Duopoly, *Review of Financial Studies* 14 (3), 765-804.
- Lambrecht, B.M., 2000, The Timing of Arbitrage: an Options Approach, *Finance* 21 (2), 131-167
- Lambrecht, B.M., 2000, Strategic Sequential Investments and Sleeping Patents, in M.J. Brennan and L. Trigeorgis (eds.), *Project Flexibility, Agency, and Product Market Competition: New Developments in the Theory and Application of Real Options Analysis*, Oxford University Press, 297-323
- Lambrecht, B.M., W.R.M. Perraudin and S.E. Satchell, 1997, Approximating the Finite Sample Bias for Maximum Likelihood Estimators using the Score, *Econometric Theory* 13 (2), Problems and Solutions Series, 310-312.
- Lambrecht, B.M., W.R.M. Perraudin and S.E. Satchell, 1997, Time to Default in the UK Mortgage Market, *Economic Modelling* 14 (4), 485-499.
- Lambrecht, B.M., W.R.M. Perraudin and S.E. Satchell, 1996, Approximating the Finite Sample Bias for Maximum Likelihood Estimators using the Score, *Econometric Theory* 12 (1), Problems and Solutions Series, 199.
- Lambrecht, B.M., and W.R.M. Perraudin, 1996, Creditor Races and Contingent Claims, *European Economic Review* 40, 897-907

WORK IN PROGRESS

- Make, Buy or Concurrent Sourcing: the role of costly capacity and uncertainty (with G. Pawlina and J. Teixeira)(under submission)
- A Theory of Income Smoothing when Insiders Know more than Outsiders (with V. Acharya)(SSRN and NBER working paper; the Harvard Law School Forum on Corporate Governance and Financial Regulation features a post about this paper) (under submission)
- Determinants of Outstanding Mortgage Loan to Value Ratios: Evidence from the Netherlands (with R. Cunha and G. Pawlina) (to be submitted)
- The Dynamics of Debt, Payout and Investment (with S. Myers)(in progress)

RESEARCH GRANTS, RESEARCH LEADERSHIP AND SUPERVISION

- 10/2006 – 09/2009 ESRC Research Grant of £242,268 (fEC budget: £302835): “Investment and Financing Policies of Corporations and Households” (joint with G. Pawlina). The end of award report received the highest grade (*‘outstanding’*)
- 07/2000 – 06/2003 ESRC Research Fellowship (£107,911 budget): “Corporate Investment under Uncertainty and Competition”. The end of award report received the highest grade (*‘outstanding’*)
- 10/1992 – 07/1993 British Council Fellowship for Postgraduate studies in the United Kingdom
- *Research Director*: Lancaster University Management School, Accounting and Finance department (since 2009)
 - *Director Phd Programme*: Lancaster University Management School, Accounting and Finance department (2003-2006)
 - *Former Phd Students and their first position after the Phd*:
 - Joao Carlos Aguiar Texeira (University of Lancaster, 2009)
“Essays on Outsourcing and Vertical Integration”
Assistant Professor at the University of the Azores
 - Ricardo Manuel Cunha (University of Lancaster, 2007)
“Essays on Household Finance”
Assistant Professor at the School of Economics and Management, Portuguese Catholic University
 - Yao-Wen Hsu (University of Cambridge, 2002):
“Real Options and Strategic Investment”
Assistant Professor at the National University of Taiwan
 - Antonio Saragga-Seabra (University of Cambridge, 2001):
“Essays on Corporate Investment, Financing Policies, and Exchange Rate Dynamics”
Assistant Professor at the Technical University of Lisbon
 - *Supervisor for numerous Master dissertations at the Universities of Lancaster and Cambridge*

VISITING ACADEMIC POSITIONS

- 02/2009 – 08/2009 Visiting Researcher at MIT (Sloan School of Management)
Faculty sponsor: Prof. Stewart Myers
- 01/2002 – 05/2002 Visiting Researcher at UCLA (Anderson School of Management)
Faculty sponsor: Prof. Michael Brennan
- 04/2001 – 07/2001 Visiting Researcher at the University of Calgary (Faculty of Management)
Faculty sponsor: Prof. Gordon Sick

SELECTED CONFERENCE/ SEMINAR PRESENTATIONS

- *Conferences:* American Economic Association (Chicago, 2007*), American Finance Association (Chicago, 1998*; Denver, 2011*), AREUEA International Conference (Istanbul, 2008*), British Accounting Association (Blackpool, 2008), 6th World Congress of the Bachelier Finance Society (Toronto, 2010), CEPR Gerzensee (2004, 2010), Conference in honor of Stewart Myers (Boston, 2008*), European Finance Association (Vienna, 1997; Fontainebleau, 1998; Moscow 2005; Zurich, 2006; Bergen 2009*), Economic Society European Meeting (Toulouse, 1997), European Economic Association (Toulouse, 1997; Glasgow, 2010), FMA meetings (Salt Lake City, 2006*), French Finance Association (Geneva, 1996), Annual International Conference on Real Options (New York, 1997; Chicago, 1998; Wassenaar, 1999; Cambridge, 2000; Los Angeles, 2001; Montreal, 2004; Paris, 2005; Braga/Santiago, 2009*), MBS/CAIR Corporate Governance Workshop (Manchester, 2008), NBER Corporate Finance Program meeting (Cambridge MA, 2006*), Royal Economic Society (Stoke-on-Trent, 1997), PENN/NYU conference on law and finance (Philadelphia, 2010*), Society for Economic Dynamics (Ghent, 2011), Warsaw International Economic Meeting (Warsaw, 2008*), Western Finance Association (Santa Monica, 1999; Vancouver, 2004; Keystone, 2006)

(*) indicates that paper was presented by a co-author

- *Seminars:* Amsterdam (2000), Antwerp (2004), Bath (2006), Birkbeck College (1996, 1998, 2001), BI Norwegian School of Management (2011), Bologna (2007), Bradford (2007), Brunel, (1999), Calgary (2001), Cambridge (1996, 1997, 1998, 2000, 2005), Cardiff Business School (1998), Cass Business School (2005, 2009), Durham (1998), Erasmus University Rotterdam (1996), EDHEC Nice (2011), Edinburgh (1997, 2009), Essex (2002, 2008), Exeter (2006), Gent (1996, 2007), Glasgow (1997, 2007), Goethe University (2010), Hong Kong University of Science and Technology (2007), Imperial College (2002, 2005, 2011), HEC Lausanne (2003, 2004, 2008), Lancaster (2001, 2003, 2004, 2009), Leeds (2005), Leuven (2002), London Business School (1996, 2002), London School of Economics (1996, 1998, 2001, 2006), Louvain (1996, 1997, 2010), Manchester Business School (2007, 2009), Mannheim (2008), MIT (2002), National University of Singapore (2007), Reading (2011), Said Business School (1999, 2002), Singapore Management University (2007), Tilburg (1998), University College Dublin (1996, 2010), University of British Columbia (2001), University of Cyprus (2004, 2006), University of Maryland (2002, 2009), University of Wisconsin at Madison (2004), Utrecht (2005), Warwick (2006, 2011), Washington University (2006), Zurich (2005)
- Organizer of a CEPR/ESRC/IFR Finance Network one-day workshop on Real Options at the CEPR in London (25/2/1999)
- Lead organizer of an ESRC one-day workshop on Capital Structure, Liquidity and Governance at the London School of Economics with Stewart Myers from MIT as keynote speaker (5/12/2008)

SERVICE TO THE PROFESSION

- 01/2006 – Member of the Editorial Board of the *Journal of Business Finance and Accounting*
- 07/2010 – 06/2012 Member of the Peer Review College of the Economic and Social Research Council (ESRC) (for a 2 year renewable term)
- 02/2011 – Member of the Editorial Board of *Public and Municipal Finance*
- 01/2010 – Honorary Member of the Editorial Board of the *Global Journal of Management and Business Research*
- 09/2007 – Member of the Conference of Professors of Accounting and Finance
- 08/2000 – Associate of the Real Options Group (ROG) (www.rogroup.com)

- Programme committee member for the 2006, 2007, 2008, 2009 and 2012 European Finance Association Meetings;
- Programme committee member for the EFA/EIASM 2006, 2007, 2008, 2009 and 2010 Doctoral Tutorial
- Member of the Scientific Committee of the 5th PFN-Portuguese Finance Network Conference (2008)
- Member of the 2004 and 2005 conference discussion panel of the Annual Real Options conference
- Advisor for internal promotions: the Universities of Rochester and Alberta
- Advisory committee member for chair appointments: Imperial College London, Cass Business School
- *Refereeing for:* Accounting and Business Research, Cambridge Journal of Economics, ESRC research grant applications and end of award reports, Financial Management, Journal of Banking and Finance, Journal of Business Finance and Accounting, Journal of Corporate Finance, Journal of Economic Dynamics and Control, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Industrial Economics, Journal of Real Estate Finance and Economics, Management Science, Rand Journal of Economics, Review of Economic Studies, Review of Financial Studies, Sloan Management Review and various other journals.
- *Phd Examiner for:* Ufuk Gucbilmez (Lancaster University, 2010), Baran Siyahhan (Vienna University of Economics and Business, 2010), Liang Yin (University of Bath, 2008), Ricardo Correia (Manchester Business School, 2008), Nicos Koussis (University of Cyprus, 2007), Nicos Savva (University of Cambridge, 2006), George Lap-Bun Wong (University of

Melbourne, 2005), Adriana Breccia (Birkbeck College, 2004), Adrianos Tsekrekos (Lancaster University, 2003), Theofanis Darsinos (University of Cambridge), Laun Middleton (University of Cambridge, 2001), Chris Jones (University of Cambridge, 1999) and Luc Neuberg (Université de Namur, 1999)

- *External Examiner for:* the finance core courses on the Global EMBA program of Columbia Business School (2010-2011)
- *External Examiner for:* the MSc in finance at the London School of Economics (2005-2008)

SERVICE TO THE DEPARTMENT AND SCHOOL

- *At the University of Lancaster:*

2009 – Research Director, Department of Accounting and Finance
2009 – Member of the Management School's research committee
2009 – Organizer of seminars by internal speakers
2003 – 2006 Director the Phd programme, Department of Accounting and Finance
2003 – 2006 Member of the Management School's doctoral committee
2004 – Member of recruitment, interview and appointment panels on numerous occasions
2004 – Mentor of several new members of staff
2003 – Member of the MBA and MSc teaching and examiners' committees

- *At the University of Cambridge:*

2002 – 2003 Member of the Judge Business School Faculty Board
2002 – 2003 Chair of Examiners for the MPhil in Finance
1996 – 2003 Member of the Admissions committee for the MPhil in Finance on various occasions
1998 – 2000 Organizer of the Judge Institute seminar series
1997 – 1998 Member of the IT Strategy committee
1996 – 2003 Member of the MBA teaching and examiners' committee
1996 – 2000 Member of the Management Studies Tripos teaching and examiners' committee

TEACHING, GUEST LECTURES AND MEDIA INTERVIEWS

- *Undergraduate Teaching:*
 - Financial Management (elective course on Management Studies Tripos, University of Cambridge, sole instructor, 1996-2000)
 - Accounting and Finance (elective course on Engineering Tripos, University of Cambridge, co-instructor for finance part, 1997-2000)
 - College supervisor in statistics (Economics Tripos) for Clare, Downing, Newnham and Queens' College (1993-1994)
- *MBA Teaching:*
 - Principles of Finance (core course, University of Lancaster, sole instructor, 2003-2011)
 - Principles of Finance (core course, University of Cambridge, co-instructor, 1996-2003)
- *Master in Finance:*
 - Advanced Corporate Finance (elective course, MSc in finance, University of Lancaster, sole instructor, 2005-2012)
 - Advanced Topics in Finance (elective course, MSc in finance, University of Lancaster, co-instructor, 2004)
 - Principles of Finance (core course, MPhil in finance, University of Cambridge, sole instructor, 1997-1999)
- *Doctoral Programme:*
 - Finance Theory (core course, University of Lancaster, sole instructor, 2003-2006, 2009-2011)
- My ratings for the past three years (starting with the most recent) for the core course in finance to the MBA are 4.43, 4.35 and 4.19 (out of 5) and the corresponding ratings for the elective course in Advanced Corporate Finance to the MSc are 4.40, 4.30 and 4.45 (out of 5). My MBA course has received the highest rating among all core courses on several occasions. I received the "Lancaster MBA teacher of the year award" from the MBA 2010-2011 class.
- *Guest lectures:* Institute of Actuaries, Unicom, Vision in Business, IIR, the ESRC Advanced Training Programme in Corporate Finance
- *Media interviews/contributions:*
 - Definition of 5 key corporate finance terms for **Financial Times Lexicon**, in the "Financial Times professor of the week" series, 16/2/2012, on <http://lexicon.ft.com/> and <http://www.ft.com/cms/s/0/7324d090-57db-11e1-b089-00144feabdc0.html>
 - "Could interest rates fall below 0.5%?" (**MSN Money**, 21/09/2011, <http://money.uk.msn.com/news/uk-economy/could-interest-rates-fall-below-05percent>)
 - "Double trouble: UK regions hit by unemployment and repossessions" (**Financial Times**, 5/3/2011; <http://www.ft.com/cms/s/0/5b1c7198-5637-11e0-82aa00144feab49a.html#axzz1Hcfh2Hz2>) (this news story was picked up and published by various other websites)
 - "Homes but no loans" (**BBC Radio 4**, File on 4, 25/1/2011 and rebroadcasted on 28/1/2011, <http://www.bbc.co.uk/podcasts/series/fileon4>)

CITATION STATISTICS

Total citations on ISI Web of Knowledge v.5.5 (per year):

2012: 11	Total: 196		
2008: 39	2009: 16	2010: 33	2011: 29
2007: 33	2006: 11	2005: 7	2004: 11
2003: 2	2002: 1	2001: 1	2000: 2

	Breakdown by Paper (ISI top 6)	ISI Web of Knowledge	Harzinger
1)	JEDC (2003)	87	291*
2)	JFE (2004)	45	150**
3)	RFS (2001)	24	103
4)	JF (2007)	19	84
5)	JMCB (2003)	7	32
6)	EM (1997)	6	22

Total citations on Harzinger Publish or Perish: 884

(*)The Harzinger Publish or Perish statistic includes 34 citations to the working paper version of the JEDC 2003 publication that circulated under the shorter title "Real Options and Preemption".

(**)The Harzinger statistic includes 11 citations to the working paper version of the JFE 2004 paper that circulated under the title: "The timing and terms of takeovers under uncertainty: a real options approach"

LANGUAGES

Dutch : native speaker

English: fluent

French: fluent

German: working knowledge

PERSONAL LIFE, HOBBIES, OTHER INTERESTS AND ACTIVITIES

- Married with two children
- Diploma solfège, flute and music history at the Music Academy of Poperinge (1977-1983)
- Flute courses (level: grade 7) at the Municipal Conservatory of Bruges (1983-1991)
- Member of the Poperinge Chamber Orchestra (1982-1992), Cambridge University Musical Society Wind Orchestra (1997-1998), Cambridge Concert Orchestra (2000-2003), Lancaster University Wind Orchestra (2003-present).
- Ball room dancing (member of various dance clubs over the period 1998-2007)
- Member of the local youth movement of which 3 years as a youthleader (1976-1987)
- Counselor in Children's Aid Society's Wagon Road Camp (Chappaqua, New York; July-September 1990)
- Camp counselor with Mutualité Chrétienne (West-Malle, Belgium; July 1993, 1994)
- Member of the Cambridge-Oxford Hospitality and volunteer for L'Hospitalité de Notre Dame de Lourdes (France; July 1995-1999 and 2003)

REFERENCES

Professor Michael J. BRENNAN
Hearsh Chair in Money and Banking (emeritus)
The Anderson School at UCLA
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Box 951481
Los Angeles, CA 90095-1481, USA
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Professor Steven R. GRENADIER
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518 Memorial Way Stanford, CA 94305, USA
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Professor Stewart C. MYERS
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FULL LIST OF RESEARCH PRESENTATIONS AND CONFERENCE PARTICIPATION FOR 2001-2011

(*) indicates that my paper was presented by a co-author

2012

- Seminar at Rutgers, Newark (30/3/2012)*
- Presentation at the Royal Economic Society Annual Meeting, Cambridge (26-28/3/2012)
- Seminar at University of Texas, McCombs School, Austin (27/3/2012)*
- Seminar at the University of Chicago Booth School of Business (to be rescheduled)*
- Seminar at Nottingham University Business School (scheduled for 29/2/2012)

2011

- Participant at the annual Conference of Professors in Accounting and Finance (CPAF) (Manchester, 5-6/9/2011)
- Presentation at Society for Economic Dynamics annual conference, Ghent (7-9/7/2011)
- Presentation at the 5th Annual Meeting of the Portuguese Economic Journal Meeting, Aveiro (8-9/7/2011)*
- Presentation at the 18th Conference of the Multinational Finance Journal, Rome (26-29/6/2011)*
- I taught a one-day course on Real Options for the ESRC Advanced Training Programme in Corporate Finance, Exeter University, Exeter (13/6/2011)
- Seminar at EDHEC, Nice (8/6/2011)
- I attended the JBFA Capital Markets Conference and editorial board meeting, London (18-20/5/2011)
- Seminar at ICMA centre, University of Reading, Reading (23/4/2011)
- Seminar at BI Norwegian School of Management, Oslo (9/3/2011)
- Seminar at Warwick Business School, Coventry (23/2/2011)
- Seminar at Imperial College Business School, London (22/1/2011)
- Participant at “Measuring Systemic Risk and Issues for Macroprudential Regulation”, Bank of England, London (24-25/1/2011)
- Presentation at American Finance Association Meetings, Denver (6-9/1/2011)*

2010

- Seminar at Goethe University, Frankfurt (14/12/2010)
- seminar at CORE, Universite Catholique de Louvain, Louvain (13/10/2010)
- participant at “The future of regulatory reform” Grocers’ Hall , London (4/10/2010)
- presentation at the European Economic Association meetings, Glasgow (23-27/8/2010)
- CEPR European Summer Symposium on Financial Markets (Corporate Finance stream), Gerzensee, Switzerland (25-30/7/2010)
- presentation at Portuguese Finance Network, 6th Finance Conference, Ponta Delgada, Portugal (1-3/7/ 2010) *
- invited theme speaker at the 6th World Congress of the Bachelier Finance Society, Toronto (23-26/06/2010)
- Annual International Conference on Real Options, Rome (16-19/6/2010)*
- discussant at the WFA meetings, Victoria (20-23/06/2010)

- presentation at the Global Finance Academy conference, Dublin (26/5/2010)
- participant at the ESRC Peer Reviewer training course, Manchester (18/5/2010)
- presentation at Young Researchers Workshop on Finance, invited speaker (Tokyo, 8-10/3/2010)*
- presentation at PENN/NYU conference on law and finance, Philadelphia (26-27/02/2010)*
- seminar at Smurfit Graduate Business School, University College Dublin, Dublin (25/02/2010)

2009

- seminar at Manchester Business School, Manchester (02/12/2009)
- seminar at University of Edinburgh, Edinburgh (07/10/2009)
- participant at the annual Conference for Professors of Accounting and Finance (CPAF), Manchester (8-9/09/2009)
- presentation* and discussant at EFA Meeting, Bergen (19-22/08/2009)
- participant at WFA Meetings, San Diego (17-20/06/2009)
- presentation at annual International Conference on Real Options, Braga/Santiago (17-20/06/2009)*
- seminar at University of Maryland, R.H. Smith Business School (15/5/2009)
- seminar at University of Paderborn (7/05/2009)*
- seminar at Cass Business School (4/2/2009)

2008

- seminar at HEC Lausanne (16/12/2008)
- Presentation at (and lead organizer of) an ESRC one-day workshop on Capital Structure, Liquidity and Governance at the London School of Economics with Stewart Myers from MIT as keynote speaker (5/12/2008)
- seminar at the University of Mannheim (6/10/08)
- Conference in Honor of Stewart Myers, Boston (5-6/09/08)*
- presentation at Portuguese Finance Network conference, Coimbra, (10-12/07/2008)*
- Warsaw International Economic Meeting (Warsaw, 6th July 2008)*
- AREUEA International Conference (Istanbul, 5th July 2008)*
- presented at the MBS/CAIR Corporate Governance workshop, Manchester (2/6/07)
- attended JBFA Capital Markets conference (Lancaster, 21-23 May)
- Presentation at BAA conference in Blackpool (01/04/08)
- seminar at the University of Essex, Colchester (05/03/08)

2007

- seminar at the University of Gent, Ghent (20/2/07)
- presentation at one-day workshop at University of Bologna (Rimini campus), Rimini (26/4/07)
- seminar at Singapore Management University, Singapore (8/5/07)
- seminar at National University of Singapore (9/5/07)
- seminar at Hong Kong University of Science and Technology (11/5/07)
- seminar at Bradford University, Bradford (7/06/07)

- attended Conference of Professors of Accounting and Finance Annual General Meeting, Manchester Business School, Manchester (4-5/09/07)
- seminar at Glasgow University Dept of Accounting and Finance, Glasgow (3/10/07)
- seminar at Manchester Business School, Manchester (24/10/07)

2006

- seminar at Olin School at Washington University, St Louis (3/03/06)
- seminar at Bath University, Bath (15/03/06)
- seminar at Exeter University, Exeter (17/03/06)
- attended conference on “Systemic Risk” at Cambridge Endowment for Research in Finance, Cambridge (21-23/04/06)
- presentation at one-day Capital Markets Conference at the University of Cyprus, Nicosia (30/5/06)
- presentation at Western Finance Association meetings, Keystone Colorado (22/5/06)
- presentation at European Finance Association meetings, Zurich (24/8/06)
- seminar presentation at Warwick Business School, Coventry, (18/10/06)
- presentation at FMG corporate finance workshop, London (17/11/06)

2005

- Seminar at Tanaka School, Imperial College, London (26/01/05)
- Seminar at University of Zurich, Zurich (11/02/05)
- Seminar at Judge Business School, Cambridge (11/03/05)
- Presentation at Workshop Series on Mergers and Acquisitions at Utrecht University, Utrecht (8-9/04/05)
- Seminar at Leeds Business School (1/06/05)
- Presentation at Annual Real Options Conference + member of conference discussion panel, Paris (23-25/06/05)
- Presentation at European Finance Association Meetings, Moscow (24- 27/08/05)(also acted as a discussant)
- Seminar at Cass Business School, London (30/11/05)
- I taught a one-day course on Mergers and Acquisitions for the ESRC Advanced Training Programme in Corporate Finance, Exeter University, Exeter (14/12/05)

2004

- seminar at University of Cyprus, Nicosia (February)
- seminar at University of Wisconsin, Madison (March)
- presentation at Annual Real Options conference + member of conference discussion panel, Montreal (17-19/06/04)
- presentation at Western Finance Association Meetings, Vancouver (23-26/06/04)
- participant to CEPR finance workshop, Gerzensee, Switzerland (17-25/07/04)
- seminar at HEC Lausanne, Lausanne (15/10/04)
- seminar at University of Antwerp, Antwerp (10/11/04)

2003

- seminar at University of Lausanne (HEC), Lausanne (January)
- seminar at University of Lancaster, Lancaster (February)
- participant and track chair at European Finance Association Meetings (August)

2002

- seminar at London Business School (January)
- presentation at Real Options Symposium at University of Maryland, College Park (May)
- workshop presentation at Sloan School at MIT (September)
- seminar at University of Leuven, Leuven (October)
- seminar at Said Business School (October)
- seminar at Imperial College London (November)
- seminar at Essex University (December)

2001

- Seminar at Calgary University, Calgary (Canada)(May)
- Seminar at University of British Columbia, Vancouver (June)
- presentation at Annual Real Options conference, Los Angeles (June)
- presentation at Lancaster University, Lancaster (October)
- presentation at Birkbeck College, London (October)
- presentation at London School of Economics, London (November)